

CHP 11/0098

**IN THE HIGH COURT OF JUSTICE OF THE ISLE OF MAN
CIVIL DIVISION
CHANCERY PROCEDURE**

IN THE MATTER of FPA Limited (in liquidation) ("FPA")

and

IN THE MATTER of the Application of the liquidators dated 24 October 2016 for a direction of the court regarding the methodology of calculating the respective interests of the interested parties in a planned interim and any future distribution ("the Application")

At a Court held on
21 February 2017

**HIS HONOUR THE DEEMSTER DOYLE
FIRST DEEMSTER AND CLERK OF THE ROLLS**

UPON the foregoing Application being called this day in the presence of Counsel for the liquidators of FPA And having considered the Application together with the draft order and the Ninth Witness Statement of Michael John Fayle dated 24 October 2016 ("MJF9") And having heard Counsel thereon Upon consideration had thereof **IT IS ORDERED** that:-

Pursuant to section 185(3) of the Companies Act 1931 (as incorporated into the Companies Act 2006 by section 182 of such Act) the liquidators are authorised by this order to utilise the Liquidators' Methodology as defined in MFJ9 in any interim distributions and the final distribution of the assets in the liquidation of FPA.



SEAL OF THE HIGH COURT