

**IN THE HIGH COURT OF JUSTICE OF THE ISLE OF MAN
CIVIL DIVISION
CHANCERY PROCEDURE**

IN THE MATTER of the Companies Act 2006 (and incorporated provisions of the Companies Act 1931)

and

IN THE MATTER of the Companies (Winding Up) Rules 1934

and

IN THE MATTER of FPA Limited (in liquidation) ("FPA")

and

IN THE MATTER of the application of the Liquidators' of FPA dated 9 December 2015 (the "[REDACTED] Sanction Application")

**HIS HONOUR THE DEEMSTER DOYLE
FIRST DEEMSTER AND CLERK OF THE ROLLS**

UPON the [REDACTED] Sanction Application being considered this day, AND UPON considering the [REDACTED] Sanction Application and the Eighth Witness Statement of Michael John Fayle dated 9 December 2015 ("MJF8") **IT IS ORDERED** that:-

1. The Joint Liquidators of FPA (the "Liquidators") are hereby given sanction pursuant to section 184(1)(a) of the Companies Act 1931 (as incorporated into the Companies Act 2006 by section 182 of such Act) to file and serve proceedings in the High Court of Justice of England and Wales (the "[REDACTED] Declaration Proceedings") as more particularly described in MJF8.
2. The Liquidators are hereby given further sanction to pursue the [REDACTED] Declaration Proceedings as they think fit to a final, first instance, determination of the [REDACTED] Declaration Proceedings or until settlement between the Liquidators and Mr [REDACTED].
3. The Liquidators shall give notice of the [REDACTED] Sanction Application and this Order by posting a copy of this Order on the FPA liquidation website. Upon request a copy of the application notice and the eighth witness statement of Michael John Fayle without exhibits shall be provided to all known Participants and Loan Note holders and creditors of FPA.
4. No person, without the leave of the Court on notice to the Liquidators, shall have access to the exhibits to the eighth witness statement of Michael John Fayle held on the Court Files.

14 December 2015

SEAL OF THE HIGH COURT